

Market Making and Liquidity Provision conditions

	MiFID II / RTS 8		Other Liquidity Provision
	MM agreement	MM scheme	LP
Instrument scope	All tradable instruments in continuous auction book	Equities and ETFs having a liquid market	Bonds LP A: 50+ bonds LP B: 1 - 49 bonds
Participants	Open to all	Open to all	On a voluntary basis
Minimum presence	50% with two-way quotes	50% with two-way quotes	50% with two-way quotes
Minimum quantity	Bonds 50 000 € (or equivalent) Other instruments 10 000 € (or equivalent)	10 000 € (or equivalent)	50 000 € (or equivalent)
Maximum spread	Equities 2% (liquid) / 5% (not liquid) ETFs 2,5% (liquid) / 5% (not liquid) Other equities (GDRs...) 5% UCITs 4% Bonds 3% Warrants 5%	Equities 2% ETFs 2,5%	Bonds 3%
Minimum presence		50% with two-way quotes	
Minimum quantity	N/A	5 000 € (or equivalent)	N/A
Maximum spread		5%	
Exceptional Market Conditions (EMC)	No quoting obligation / suspension of performance monitoring		
Monitoring and reporting	The compliance with the obligations will be continuously monitored by Luxembourg SE. The MMs and LPs will be informed of their daily compliances with the above requirements on a daily basis (T+1 reports) via dedicated reports sent by Luxembourg SE outlining performance per instrument.		