

MARKET DATA TRANSPARENCY

Market data disclosures (from 01 January to 31 December 2019)

Under the MiFID II/MiFIR framework, in particular within the transparency obligations set forth by the Commission Delegated Regulation (EU) 2017/567 of 18 May 2016 ([here](#)), the Luxembourg Stock Exchange ("LuxSE") discloses the following information:

Number of instruments covered on 31 December 2019	35,715
Total turnover	96,742,069.00 €
Proportion of market data revenue compared to LuxSE's total revenues (2019)	9.4%
Total revenues (2019)	3,224,818 €
Pre-trade and post-trade market data ratio*	13,225.00

Market data cost allocation

LuxSE developed the following methodology to allocate the costs of producing and disseminating market data:

- Costs that are directly linked only to market data activities are fully allocated to market data;
- Costs that are directly linked to non-market data activities and do not contribute to market data revenues are not allocated to market data;
- All other variable joint costs for other services contributing to the production and the dissemination of market data are allocated based on the best appropriate allocation key. As LuxSE market data activities rely on mutualised resources and costs to produce and disseminate such data, a significant share of LuxSE costs fall into this category.

Market Data Price list

https://www.bourse.lu/documents/fees-INFORMATION_SERV-market_data_services_schedule-2019.pdf

Last fee adaption

15 April 2019

*Average number of orders per trade