

**PRESS RELEASE**  
**For immediate release**

**LuxSE and Bolsa de Valores de Cabo Verde sign MoU on Sustainable Finance**

**Luxembourg 23 February 2022:** In a hybrid signing ceremony, held jointly in Luxembourg and Cabo Verde, the Luxembourg Stock Exchange (LuxSE) and Bolsa de Valores de Cabo Verde (CVSE), today announced that the two exchanges have signed a Memorandum of Understanding (MoU), in the presence of Cabo Verde's State Secretary for Business Development Adalgisa Vaz, Cabo Verde Ambassador to Luxembourg Carlos Fernandes Semedo, Chargé d'Affaires of Luxembourg in Cabo Verde Thomas Barbancey and the Head of UNDP, UNFPA, UNICEF joint office Steven Ursino, as well as the two institutions' senior leadership teams.

The MoU is the first official agreement between CVSE and LuxSE, making the announcement a milestone for both institutions. It will facilitate cooperation in capital market activities, with a specific focus on sustainable finance.

**Towards global collaboration in sustainable finance**

Via the Luxembourg Green Exchange, the world's leading platform dedicated to sustainable securities, LuxSE will support the growth of sustainable finance in Cabo Verde through knowledge exchange, capacity building, educational programmes, and the sharing of best practices.

"We are pleased to enter this partnership with Bolsa de Valores de Cabo Verde. This landmark cooperation agreement reflects our strategy of expanding LuxSE' international footprint and cooperating with selected exchanges across the world to accelerate the growth of sustainable finance and contribute to making sustainable finance truly global. CVSE is taking important steps to support the blue economy in the region and we look forward to further exploring new fields of cooperation in sustainable finance," said LuxSE CEO, Julie Becker.

**Building bridges between markets**

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The agreement is a testament to the increasing focus on building strong international relationships between developed economies and emerging markets, particularly in the sustainable finance sphere, as highlighted during COP26 in Glasgow in November.

In partnership with the United Nations Development Programme (UNDP), CVSE is developing Blu-X, a platform dedicated to promoting the listing of sustainable financial instruments with a specific focus on the blue economy. Through Blu-X, CVSE sets out to become one of the leading venues for sustainable finance in Africa and especially for Lusophone countries.

CVSE CEO Miguel Monteiro commented “This partnership with LuxSE, for which we are very pleased, will play a key role in the development and consolidation of the sustainable financing project that the Cabo Verde Stock Exchange has in progress – the Blu-X project, and for the development of the national market for sustainable securities in general. Given the knowledge and experience that LuxSE has in this matter, this partnership will bring significant gains to CVSE, the capital market and the country’s sustainable development.”

### **Close relationship between the countries**

The agreement between the two exchanges was made in a context of increased cooperation between Luxembourg and Cabo Verde. Luxembourg is one of the island state’s leading partners in Europe and is investing in Cabo Verde’s green transition through various development programmes. As an island state located off the west coast of Africa, Cabo Verde’s economy and society are intrinsically linked to the ocean. Faced with the consequences of climate change and rising sea levels, its government has developed a blue economy strategy.

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### About the Luxembourg Stock Exchange

The Luxembourg Stock Exchange (LuxSE) is the gateway to access international investors. With more than 37,000 listed securities, including 33,000 debt instruments, from 2,000 issuers in 100 countries, LuxSE is one of the world's leading exchanges for the listing of international debt securities and offers a unique and integrated service offering covering listing, trading and information services.

In 2016, LuxSE launched the Luxembourg Green Exchange (LGX) and became the first exchange in the world to operate a platform dedicated entirely to sustainable securities. LGX has become a meeting place for issuers of sustainable products and impact-conscious investors, and encompasses more than 1,100 green, social, sustainability and sustainability-linked bonds from 210 issuers in 40 countries.

LuxSE also operates a specialist subsidiary, Fundsquare, which provides services to support and standardise cross-border distribution of investment funds.

For more information, visit [www.bourse.lu](http://www.bourse.lu)

### About Bolsa de Valores de Cabo Verde

Founded in 1998, Bolsa de Valores de Cabo Verde's mission is to serve the real economy and support the sustainable development of Cabo Verde, offering financing and investment alternatives, under favourable conditions, to issuers and investors, through financial intermediation. CVSE aims to be a sustainable, accessible, attractive, relevant nationally and regionally (Africa) and globally recognized.

In March 2021, in partnership with United Nation Development Programme, Bolsa de Valores de Cabo Verde created the Blu-X platform, a platform dedicated to sustainable finance that intends to connect Cabo Verde to regional and world markets listing and trading sustainable and inclusive financial instruments oriented towards impact economy, so that sustainable projects can be financed by a vast universe of investors in our region and hopefully international investors. Through Blu-X, Cabo Verde intends to successfully reach international markets, diversify its sources of finance, promote entrepreneurship, become more connected to key markets, and inspire other small island developing states.

For more information, visit <https://bvc.cv/>

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