

## **LuxSE and Nigeria's FMDQ Securities Exchange sign Listing Agent & Cooperation Agreement**

**Luxembourg 8 November 2021:** In a virtual signing ceremony, held jointly in Luxembourg and Lagos, Nigeria, the Luxembourg Stock Exchange (LuxSE) and FMDQ Securities Exchange Limited (FMDQ Exchange), a subsidiary of FMDQ Holdings PLC, (FMDQ Group), Africa's first vertically integrated financial market infrastructure group, today announced that the two institutions have executed a Listing Agent and Cooperation Agreement to facilitate the dual listing of securities issued by financial institutions and corporates domiciled in Nigeria on both FMDQ Exchange and LuxSE markets.

The signing ceremony took place during a special hybrid event which marked the Official Launch Ceremony of the premier Green Exchange in Nigeria, FMDQ Green Exchange.

"We are pleased to enter into this cooperation agreement with FMDQ Exchange and work together to create synergies and connections across our markets. Cooperation between global capital markets is crucial, and partnership is needed for developing countries to mitigate and adapt to climate change. I would like to congratulate FMDQ Exchange on the launch of the FMDQ Green Exchange and I look forward to further exploring new fields of cooperation in the area of green finance," said LuxSE CEO, Julie Becker.

### **Uniting capital markets**

As part of the cooperation agreement, the two institutions will work together to enable Nigerian issuers with securities listed on FMDQ Exchange, to tap into international capital markets and access the international investment community by providing a secondary listing venue at LuxSE.

Ms Tumi Sekoni, Managing Director, FMDQ Exchange, said "Indeed, we are excited to be executing a Listing Agent & Cooperation Agreement with LuxSE, and hopeful that this partnership will birth an avenue for FMDQ Exchange and LuxSE to achieve formidable market cooperation and promote even greater information symmetry for the benefit of the Nigerian and global financial markets"

### **Working together towards global goals**

Against the backdrop of COP26 in Glasgow, the signing ceremony coincided with the launch of Nigeria's premier Green Exchange, the FMDQ Green Exchange, an information platform dedicated to promoting green and sustainable debt securities listed on FMDQ Exchange, as well as facilitating transparency, good governance and the growth of sustainable finance in Nigeria.

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LuxSE, home to the Luxembourg Green Exchange (LGX), the world's first and leading platform dedicated to sustainable securities, supports the growth of sustainable finance in Nigeria and other emerging markets through capacity building, educational programmes and the sharing of best practices.

#### **About the Luxembourg Stock Exchange**

The Luxembourg Stock Exchange (LuxSE) is the gateway to access international investors. With more than 37,000 listed securities, including 33,000 debt instruments, from 2,000 issuers in 100 countries, LuxSE is one of the world's leading exchanges for the listing of international debt securities and offers a unique and integrated service offering covering listing, trading and information services.

In 2016, LuxSE launched the Luxembourg Green Exchange (LGX) and became the first exchange in the world to operate a platform dedicated entirely to sustainable securities. LGX has become a meeting place for issuers of sustainable products and impact-conscious investors, and encompasses more than 1,100 green, social, sustainability and sustainability-linked bonds from 210 issuers in 40 countries.

LuxSE also operates a specialist subsidiary, Fundsquare, which provides services to support and standardise cross-border distribution of investment funds.

For more information, visit [www.bourse.lu](http://www.bourse.lu)

#### **About FMDQ Securities Exchange Limited**

FMDQ Securities Exchange Limited (FMDQ Exchange), a wholly owned subsidiary of FMDQ Group, was registered by the Securities and Exchange Commission, Nigeria, as an OTC Market in 2012 and subsequently as a Securities Exchange in 2019. FMDQ Exchange is focused on organising the markets within its purview and creating an efficient platform for the registration, listing, quotation, trading and reporting of securities and financial products. With an average annual market turnover of over \$564 billion over the last seven (7) years, FMDQ Exchange is the largest Exchange in Nigeria, and has championed the introduction of several innovative market development initiatives, driven by its strategic mandate, to transform the Nigerian financial markets.

FMDQ Group is Africa's first vertically integrated financial market infrastructure (FMI) group, strategically positioned to provide end-to-end solutions across the financial market value chain - execution, clearing, central counterparty, settlement and depository services - in the debt capital, foreign exchange, derivatives and equity markets, through its wholly owned subsidiaries – FMDQ Securities Exchange, FMDQ Clear, FMDQ Depository and FMDQ Private Markets – towards transforming the Nigerian financial markets to become "GOLD" (Globally Competitive, Operationally Excellent, Liquid and Diverse) in alignment with its global counterparts.

For more information, visit [www.fmdqgroup.com](http://www.fmdqgroup.com)

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