

Guidelines for the Industry Classification of Listed Companies

(2012 Revision)

The Guidelines for the Industry Classification of Listed Companies (hereinafter referred to as the “Guidelines”) are formulated in accordance with the Statistics Law of the People's Republic of China, the Administrative Measures for the Statistics of Securities and Futures Markets, the Industry Classification for the National Economy and other laws, regulations and relevant provisions for the purpose of regulating the industry classification of listed companies.

These Guidelines shall come into force on the date of issuance. The Guidelines for the Industry Classification of Listed Companies issued by the China Securities Regulatory Commission (“CSRC”) in 2011 shall be repealed simultaneously.

1. Classification objects and scope of application

1.1 The Guidelines shall take the listed companies listed and traded on stock exchanges in the territory of China as the basic classification objects.

1.2 The Guidelines shall apply to the statistics, evaluation, analysis and other relevant work conducted by the securities and futures regulatory system regarding the industry classification information on listed companies, unless otherwise provided for by the CSRC.

1.3 The industry classification of listed companies involved in the statistical data submitted to the CSRC by all securities and futures exchanges, China Securities Depository and Clearing Corporation, local CSRC offices and other relevant institutions shall comply with the provisions of the Guidelines.

1.4 Market institutions may refer to the industry classification in the Guidelines without compulsory application when using industry classification of listed companies for the purpose of investment analysis.

2. Classification principles and methods

2.1 The operating revenue and other financial data of listed companies shall be taken as the major classification criteria and basis, and the financial data adopted shall be the data in the consolidated statements that have been audited by accounting firms and disclosed to the public.

2.2 Where the operating revenue of a listed company from a certain line of business accounts for 50% or more, the company shall be classified into the industry corresponding to such a line of business.

2.3 Where none of the lines of business of a listed company generates an operating revenue accounting for 50% or more, but the revenue and profits from a certain line of business are the highest among all lines of business and both account for 30% or more of the company's total income and total profits, the company shall be classified into the industry corresponding to such a line of business.

2.4 Where the industry to which a listed company belongs cannot be determined in the above classification methods, the expert committee for the industry classification of listed companies shall, based on the actual business conditions of the listed company, determine its industry category; and if the category still cannot be clearly determined, the listed company shall be classified into “diversified industries.”

3. Coding method

3.1 These Guidelines divide the economic activities of listed companies into two levels: categories and classes, with reference to the Industry classification for the National Economy (GB T4754—2011). Correspondingly, the code of category is indicated by a Latin letter, that is, using the letters A, B, C ... to represent different categories in turn; and the code of class is indicated by two-digit Arabic numerals, that is, coded in turn from 01.

4. Administrative authorities and their duties

4.1 The CSRC shall provide the overall guidance of the industry classification of listed companies, formulate, amend and improve the Guidelines, interpret the Guidelines and relevant rules, and release the results of industry classification of listed companies to the public.

4.2 The China Association for Public Companies (“CAPCO”) shall organize the industry classification of listed companies in accordance with the Guidelines, submit the results of industry classification of listed companies to the CSRC, and notify stock exchanges, China Securities Index Co., Ltd and other relevant institutions of the results of industry classification of listed

companies.

4.3 The CAPCO shall establish an Expert Committee for the Industry classification of Listed Companies (hereinafter referred to as the “Expert Committee”), consisting of experts from the relevant ministries and commissions, the securities and futures regulatory system and securities trading institutions. The Expert Committee shall put forward opinions and suggestions regarding the revision of rules on the industry classification of listed companies; and determine the results of industry classification of listed companies based on professional judgments.

5. Communication and feedback mechanisms

5.1 The CAPCO shall establish a mechanism for the routine communication with listed companies, solicit opinions from listed companies regarding industry classification and modification; and if listed companies put forward different opinions, refer them to the Expert Committee for final judgments.

6. Process of industry classification

6.1 The industry classification of listed companies shall be conducted on a quarterly basis. March 20, June 10, September 20 and December 20 shall be the beginning date for the industry classification of the quarter; and generally, the industry classification of listed companies of a quarter shall be completed by the end of the quarter.

@6.2 Industry classification shall include initial classification and periodical adjustment.

6.2.1 Initial classification is the industry classification of a newly listed company that is conducted according to the Prospectus of the company. If the first day of listing of a company is before the beginning date of the industry classification of a quarter, the company shall be included in the industry classification of the quarter; or if the first day of listing of a company is on or after the beginning date of the industry classification of a quarter, the company shall be included in the industry classification of the next quarter.

6.2.2 Periodical adjustment is the reconfirmation or modification of the result of industry classification of a listed company. Generally, for a listed company without any material asset reorganization, adjustment shall be made once a year according to its annual report and be included in the industry classification of the second quarter. A listed company that has completed any material asset reorganization shall be included in the industry classification of listed companies of the most recent quarter according to the relevant public announcements on the material asset reorganization.

6.3 Initial evaluation, communication, confirmation and announcement of results of industry classification

The CAPCO shall convene a meeting of the Expert Committee for the Industry classification of Listed Companies on the beginning date of industry classification, from which the initial evaluation results of industry classification shall be formed; within seven days from the beginning date (exclusive), complete communication with listed companies with the classification results confirmed by the Expert Committee; and submit the final results of industry classification of listed companies to the CSRC on the eighth day from the beginning date (exclusive).

The CSRC shall publish the results of industry classification of listed companies at the end of each quarter.

The progress of the industry classification of listed companies may be postponed correspondingly when falling on a holiday or any major event.

7. Classification structure and codes

Code		Industries	Description
Category	Class		
A		Agriculture, forestry, animal husbandry and fishery	This category includes classes from 01 to 05.
	01	Agriculture	The cultivation of various kinds of farm crops.
	02	Forestry	
	03	Animal husbandry	Animal breeding and capture activities to obtain various kinds of livestock and poultry products.

	04	Fishery	
	05	Service industry for agriculture, forestry, animal husbandry and fishery	
B		Mining industry	<p>This category includes classes from 06 to 12. The mining industry means the extraction of naturally produced minerals, whether solid (such as coal and minerals), liquid (such as crude oil) or gaseous (such as natural gas); includes underground or ground mining, operation of mines, and all auxiliary work generally conducted at or around mine sites to process raw materials, such as milling, ore dressing and processing; also includes preparations necessary for selling raw materials; and excludes the storage, purification and distribution of water, geological exploration, and construction engineering.</p>

	06	Coal mining and dressing industry	Production activities including but not limited to the mining, dressing and classification of a variety of coals; excluding the production of coal products and coal exploration.
	07	Oil and natural gas exploitation industry	The exploitation of natural crude oil and liquid or gaseous natural gas as well as the exploitation of coal mine gas (coal-bed methane) in land or at sea; liquefaction of natural gas and production of liquefied hydrocarbon from natural gas fields conducted for the purpose of transportation; also including the exploitation of bituminous shale or kerogen shale ores and similar operations on tar sands ores.
	08	Ferrous metal ore mining and	

		dressing industry	
	09	Non-ferrous metal ore mining and dressing industry	The mining and dressing of commonly used non-ferrous metal ores, noble metal ores and rare rare-earth metal ores.
	10	Non-metallic ore mining and dressing industry	
	11	Exploitation auxiliary activities	Services provided for the exploitation of coal, oil, natural gas and other minerals.
	12	Other mining industries	
C		Manufacturing industry	<p>This category includes classes from 13 to 43. It shall be deemed manufacture that new products are made after physical or chemical changes, whether made by power-driven machines or handmade and whether the products are wholesaled or retailed.</p> <p>The production of various finished</p>

		<p>products and spare parts of buildings shall be deemed manufacture, but the assembling activities on the building preform sites, such as assembling main parts into bridges, warehouse equipment, railways and overhead roads, lifts and elevators, plumbing, sprinkler equipment, heating equipment, ventilation equipment and air-conditioners and the installation of lights and electrical wiring, as well as building installation, shall be included in construction activities.</p>	
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This category includes the re-manufacturing of electromechanical products, which means the production process in batch where the components and parts of used automobiles, engineering machinery, machine tools and so on are professionally repaired

			and the re-manufactured products have the same quality and performance as the original new products.
	13	Agricultural and sideline food processing industry	The grain milling, feed processing, vegetable oil and sugar processing, slaughtering and meat processing, aquatic product processing, and processing of vegetables, fruits, nuts and other food, which directly take the products of agriculture, forestry, animal husbandry and fishery as raw materials.
	14	Food manufacturing	
	15	Alcohol, beverage and refined tea manufacturing	
	16	Tobacco manufacturing	
	17	Textile industry	
	18	Textile garment and apparel industry	

	19	Leathers, furs, feathers and related products and footwear industry	
	20	Wood processing and wood, bamboo, rattan, Palm fiber, and straw product industry	
	21	Furniture manufacturing	The manufacture of various furniture which are made of wood, metal, plastic, bamboo, rattan and other materials for such functions as sitting, lying, leaning, storage and separation and can be used in any places such as housing, hotels, offices, schools, restaurants, hospitals, theaters, parks, ships, aircrafts and motor vehicles.
	22	Papermaking and paper product industry	
	23	Printing and recording media reproduction industry	

	24	Manufacturing of stationery, industrial arts, sports and entertainment supplies	
	25	Industries of petroleum processing, coking, and nuclear fuel processing	
	26	Manufacturing of chemical raw materials and chemical products	
	27	Pharmaceutical industry	
	28	Chemical fiber manufacturing	
	29	Industry of rubber and plastic products	
	30	Industry of non-metallic mineral products	
	31	Industry of ferrous metal smelting and rolling processing	
	32	Industry of non-ferrous metal	

		smelting and rolling processing	
	33	Metal product industry	
	34	General equipment manufacturing	
	35	Special-purpose equipment manufacturing	
	36	Automobile manufacturing	
	37	Manufacturing of railways, ships, aircrafts, spacecrafts and other transportation equipment	
	38	Electric machinery and equipment manufacturing	
	39	Manufacturing of computers, communications and other electronic equipment	
	40	Instrument and meter manufacturing	
	41	Other manufacturing industries	

	42	Industry of comprehensive utilization of waste resources	The recycling and processing of waste resources and waste materials.
	43	Industry of metal product, machinery and equipment repair	
D		Industry of electric power, heat, gas and water production and supply	This category includes classes from 44 to 46.
	44	Industry of electric power and heat production and supply	
	45	Gas production and supply industry	
	46	Water production and supply industry	
E		Construction industry	This category includes classes from 47 to 50.
	47	Building construction industry	
	48	Civil engineering construction	The construction of the main bodies of

		industry	civil engineering projects, excluding engineering preparations before construction.
	49	Construction installation industry	The installation of various equipment in the buildings after the completion of construction of the main bodies of buildings and the line laying and pipeline installation activities during the construction; excluding decorations at the end of a project, such as the finishing of walls, floors, ceilings, doors and windows.
	50	Architectural decoration and other construction industries	
F		Wholesale and retail industry	This category includes classes 51 and 52, meaning the wholesale and retail of commodities in circulation.
	51	Wholesale industry	The selling of household goods and

			<p>means of production in bulk to other wholesale or retail entities (including sole proprietors), other enterprises and public institutions, government agencies, social groups and so on, as well as import and export trade and trade brokerage and agency, including both the trading by entities (companies) in their own names which own the goods and the commodity agency and commissioned sale of commodities by entities which charge commissions and do not own the goods; and also including the wholesale activities of fixed stalls in commodity wholesale markets and acquisition activities for the purpose of sale.</p>
	52	Retail industry	<p>The sales activities of department stores, supermarkets, specialized retail stores, brand franchised stores, vending stalls and so on mainly to end</p>

			<p>consumers (such as residents), the sales activities through the Internet, postal service, telephone, vending machines and other channels, also including the activities of shops (such as bakeries) which conduct processing and production at the back and sell products in the front at the same site; the sale of grain, seed, feed, livestock, mineral products, raw materials for production, chemical raw materials, agricultural chemical products, machinery equipment (excluding passenger cars, computers and communications equipment) and other means of production are not deemed retail activities; most retailers own the goods they sold, but some conduct commissioned sale or sell goods to charge commissions as agents of the principals.</p>
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G		Transport, storage and postal service industry	This category includes classes from 53 to 60.
	53	Railway transportation industry	The passenger and cargo transportation on railways and related dispatch, signaling, locomotive, vehicle, overhaul, maintenance and other activities; excluding the activities of the manufacturers (companies) of locomotives, vehicles and signal and communication equipment, construction engineering companies, stores, schools, scientific research institutes, hospitals and so on affiliated to the railway system.
	54	Road transport industry	
	55	Waterway transport industry	
	56	Air transport industry	
	57	Pipeline transport industry	
	58	Industry of loading/unloading	

		handling and transport agency	
	59	Storage industry	The specialized cargo storage and freightage transit storage, the cargo delivery activities mainly including storage, and acquisition activities for the purpose of storage.
	60	Postal service industry	
H		Accommodation and catering industry	This category includes classes 61 and 62.
	61	Accommodation industry	The provision of short-term lodging places for travelers. Some entities only provide accommodation, while some entities provide integrated services including accommodation, catering, commerce and entertainment services. This class excludes long-term house leasing mainly on a monthly or yearly basis.
	62	Catering industry	The services to provide consumers with

			food and consumption places and facilities through instant production and processing, commercial sale, service labor and so on.
I		Industry of information transmission, software and information technology services	This category includes classes from 63 to 65.
	63	Telecommunications, radio and television and satellite transmission services	
	64	Internet and related services	
	65	Industry of software and information technology services	The provision of services for the technical problems or technical requirements arising in the process of information transmission, information production, information provision and information reception.
J		Financial industry	This category includes classes from 66 to 69.

	66	Monetary and financial services	
	67	Capital market services	
	68	Insurance industry	
	69	Other financial industries	
K		Real estate industry	This category includes class 70.
	70	Real estate industry	
L		Leasing and commercial service industry	This category includes classes 71 and 72.
	71	Leasing industry	
	72	Commercial service industry	
M		Scientific research and technical service industry	This category includes classes from 73 to 75.
	73	Research and experimental development	The systematic and creative activities conducted for the purpose of increasing knowledge (including knowledge on nature, engineering, human being,

			<p>culture and society) and using such knowledge to create new applications; such activities shall be only limited to the research on new discoveries and new theories and the development, research and experimental development of new technologies, new products and new processes, including basic research, applied research and experimental development.</p>
	74	Professional technical service industry	
	75	Industry of science and technology popularization and application services	
N		Water conservancy, environment and public facility management industry	This category includes classes from 76 to 78.
	76	Water conservancy	

		management industry	
	77	Ecological protection and environmental governance industry	
	78	Public facility management industry	
O		Industry of resident service, repair and other services	This category includes classes from 79 to 81.
	79	Resident service industry	
	80	Industry of repair of motor vehicles, electronic products and household products	
	81	Other service industries	
P		Education	This category includes class 82.
	82	Education	
Q		Health and social work	This category includes classes 83 and 84.

	83	Health	
	84	Social work	The provision of charity, relief, welfare, care, assistance and other social work.
R		Industry of culture, sports and entertainment	This category includes classes from 85 to 89.
	85	Press and publishing industry	
	86	Radio, television, film, and film and television sound recording production industry	Such activities as the production, playwriting, directing, hosting, broadcasting, and projecting of the contents of radio, television, film, and film and television sound recordings; excluding the transmission and reception of radio and television signals.
	87	Industry of culture and arts	
	88	Sports	
	89	Entertainment industry	
S		Diversified industries	This category includes class 90.
	90	Diversified industries	

