

Trading fee structure

MM & LP Agreements			Not covered by the agreement
Member role	When conditions met	When conditions are not met	
Market Maker (MM)	No trading fees for the instruments covered by the agreement	1€ per transaction	
Liquidity Provider A (LP A)	No trading fees for the segment	1€ per transaction	
Liquidity Provider B (LP B)	No trading fees for the instruments covered by the agreement	1€ per transaction	
Member (normal)	N/A		<ul style="list-style-type: none"> ● Minimum Activity Charge (MAC) is 2,000 € / year (including 500 trades) ● 1 € from 501st trade onwards

VAT is not included

Termination of a MM/LP agreement

In case of non-compliance with the prescribed conditions during 3 months a year, the given MM/LP will lose its status for the rest of that year and will become a normal trading member. In such circumstances, a Minimum Activity Charge as described above (MAC) will be calculated on a prorata temporis basis and according to the number of trades, for that trading member. In addition, 1€ trading fee will be charged for the trades not covered by the MAC.