

# Listing of Short Term Paper (Commercial Paper, Certificates of Deposit) on the Luxembourg Stock Exchange

The Luxembourg Stock Exchange has a long experience and strong know-how in the listing of national and international money-market instruments.

A listing on the regulated market of the Luxembourg Stock Exchange adds international visibility to certificates of deposit issued by credit institutions and to other types of commercial paper.

As a response to a demand by market participants, the Luxembourg Stock Exchange proposes a competitive fee structure for the listing of Short Term Paper.

The listing fees have been tailored to the needs of frequent issuers of money-market instruments:

Number of tranches per year	Lump sum*
20	EUR 10,000.-
100	EUR 40,000.-
500	EUR 160,000.-
Additional tranches (starting from 501st tranche):	EUR 10,000.- for 40 tranches

\*including annual approval and listing fees for the programme

## Secondary trading on Exchange:

Short term paper is admitted to trading on the regulated market operated by the Luxembourg Stock Exchange and on its official list.

All issues may be traded on the UTP multilateral trading system of Euronext with a central order book.

## ECB eligibility:

Listing on a Regulated Market constitutes, a simple and cheap solution to achieve ECB eligibility.

ECB eligibility to collateral operation of the Eurosystem: acceptance generally on D+1 (it is important to note that the Luxembourg Stock Exchange has no influence on the time period needed for such acceptance).

## Programme and tranche documentation:

- Programme documentation is approved by the Luxembourg Stock Exchange as a Simplified Prospectus in accordance with the Luxembourg Law on prospectuses (Step label or similar prospectus formats are accepted)
- Application for the admission of the programme can be submitted by the Issuer itself or by an agent acting on its behalf
- Validity of the program: 1 year
- Accepted documentation for the listing of tranches: Final Terms, Global Note, Excel sheet (or similar) containing the pricing details for the different tranches
- For a listing scheduled on D, the tranche should be submitted at D-1 by 3pm at the latest

New email address for submitting CP programmes and tranches: [cp@bourse.lu](mailto:cp@bourse.lu)



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