



LUXEMBOURG
STOCK EXCHANGE

Markets & Trading

Monday - Friday

9.00am - 5.40pm

Market opening times

T+2

Settlement

37,000+

Listed and tradable
securities

1,500+

securities continuously
priced by liquidity
provider entities

80%

of bond trades
in high yield bonds

30%

of the current 10,000 listed
straight bonds on LuxSE
markets are liquid



Your exchange for listing and trading

Founded in 1928, the Luxembourg Stock Exchange (LuxSE) is **the worldwide leader in international securities listings**. Our constant drive to innovate has seen us play an active role in the development of international capital markets over the last 50 years.

LuxSE has a strong culture of servicing international clients and addressing their specific needs. Thanks to our stringent, yet business-friendly, admission process, we provide **the highest level of transparency to investors**.

Our exchange also offers investors access to a wide range of instruments that are tradable through **a world-class trading platform** hosted by Euronext.

Benefits of trading on LuxSE

Infrastructure

- All of the listed securities on our both markets (RM & Euro MTF) are systematically admitted to trading
- Direct access for member firms through their own architecture, or any ISV network
- OPTIQ: a state-of-the-art Euronext trading platform¹
- Central Counterparty: LCH.Clearnet
- Settlement: Clearstream and Euroclear

Trading mechanism

- A Central Order Book
- **Continuous** and **firm** market maker prices for bonds and funds
- Three types of prices: **transaction**, **indicative** and **valuation** prices
- All issuers have the opportunity to price their securities on our markets

Market Surveillance

- An essential aspect of investor protection and the main focus of the exchange's activities

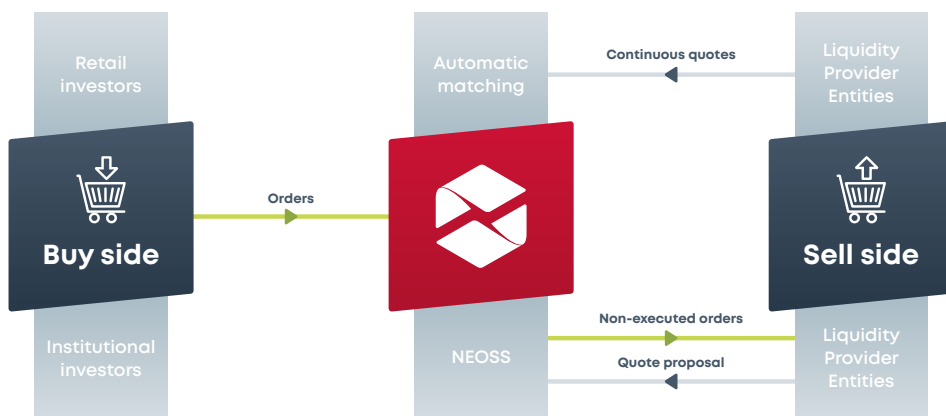
NEOSS

- Real-time monitoring of non-executed orders to improve visibility for market makers and participants

¹ Implementation in 2018

NEOSS

The non-executed orders screening system, or NEOSS, allows us to increase market liquidity for non-executed orders. The NEOSS mechanism applies to all types of securities.



Benefits of NEOSS

- Guaranteed surveillance and constant monitoring of non-executed orders
- Increased liquidity
- Competition at liquidity provider's level
- Improved trade prices
- The buy side no longer systematically trades at a sell side price

Access to high yield bonds

LuxSE enables investors to trade a variety of high yield and crossover bonds. The liquidity in these bonds is guaranteed by our liquidity provider entities with **firm** prices throughout the entire trading day. Investors are able to use the NEOSS system to request competitive and **executable prices** on high yield securities.

Investors are **protected** through real-time monitoring and supervision of the trading activity.

+ 90%

of execution are for orders within the 100 basis points range

+ 15%

of transactions initiated through NEOSS

31

average bond yield indices

Top traded bonds in 2020

1. Deutsche Lufthansa
5,125% 12/08/2075
2. BEI 8,75% 18/09/2021
3. Turkey 7,25% 05/03/2038

Top traded shares in 2020

1. Luxempart
2. Socfinasia
3. Socfinaf

Trading member firms

- Active trading members from **seven** different countries
- **Three** Liquidity Provider Entities
- Online brokers from **five** different countries

Benefits of Membership

- Cross-membership: **free access to LuxSE markets for Euronext members and vice versa**
- **Free** market data
- **Simple admission process**
- No membership fees, no order fees and low trade fees

Contacts

VISIT US AT:
35A Boulevard Joseph II, Luxembourg

WRITE TO:
PO Box 165 / L-2011 Luxembourg



Guy WEYMESCHKIRCH
HEAD OF MARKETS
& SURVEILLANCE
T +352 47 79 36 – 236
gwe@bourse.lu



Camilo REALPE
MARKET DATA MANAGER
T +352 47 79 36 – 268
cre@bourse.lu