

The GDRs indices

The Lux GDRs India and the Lux GDRs Taiwan are weighted capitalisation indices comprised of all the GDRs of the respective country that are listed on the Luxembourg Stock Exchange. These indices reflect movements in the prices of the constituent securities. Except for the distinction by country, the index entry requirements for the index constituents are identical.

1. Constituent shares

Each index includes all the GDRs of the concerned country. The underlying shares of the GDRs must be listed on a main exchange (national). A newly listed GDR is added to the index constituents on its first listing day. When a share is delisted, it is removed from the index on its delisting day.

2. Weighting

The shares of the index are weighted on the basis of their GDR market capitalisation, i.e.: the maximum number of shares that might be issued (as indicated in the prospectus) multiplied by the price of the day.

3. Adjustments

Only those financial operations modifying the number of shares of a company require an adjustment of the base so that the index remains unchanged prior to and after the operation. The events leading to an adjustment are as follows:

- listing of a new company or of a new class of shares;
- full delisting of a company or of a class of shares;
- increase in the number of shares that might be issued following various events;
- reduction in the number of shares that might be issued;
- simple merger or absorption.

4. Stock events requiring no adjustment

- grouping of shares *
- splitting of shares *
- bonus or free allotment of new shares *

* the decrease (increase) in the price is offset by the increase (decrease) in the number of shares.

5. Formula

The formula used to compute the index is that of Paasche.

6. ISIN codes

The ISIN code for the Lux GDRs India is: LU0916836280.

The ISIN code for the Lux GDRs Taiwan is: LU0916837098.

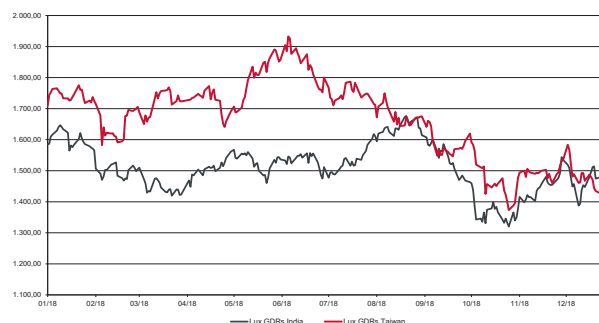
7. Base level and date

Basis 1,000 as of 1st January 2009.

Lux GDRs India (Bloomberg LUXGDRIN / Reuters .LUIIN)	Market Cap. EUR millions	Weighting as at 31/12/18
Reliance industries Ltd.	3,699.09	28.96%
Indusind Bank Ltd.	1,298.84	10.17%
Larsen & Toubro Ltd.	1,168.82	9.15%
ITC Ltd.	851.05	6.66%
Mahindra & Mahindra Ltd.	806.99	6.32%

Lux GDRs Taiwan (Bloomberg LUXGDRTW / Reuters .LUTA)	Market Cap. EUR millions	Weighting as at 31/12/18
China Steel Corp.	1,782.99	18.79%
Fubon Financial Holding	976.13	10.29%
Cathay Financial Holding	723.93	7.63%
Global Wafers Ltd.	546.89	5.76%
Taiwan Cement Corp.	446.54	4.71%

8. The main components



9. Disclaimer

For information about the use of this index please refer to the disclaimer on our website (www.bourse.lu) under LuxSE Indices.