



# Registering institution of stops on bearer securities

October 2020

# Stops on bearer securities

Any person or entity who has been involuntary deprived (e.g. as result of a theft or a loss) of a Luxembourg or foreign bearer security may place a stop on such security in Luxembourg.

Once published, the stop has two main effects:

- It prevents the payment or the reimbursement of the security to a third person and,
- It protects the rights of the opponent attached to the security and the countervalue during the stop period.

## Stops on bearer securities

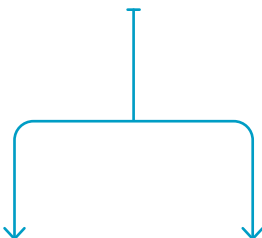
Confirmation  
of no stop or forfeiture

Informations

### Notification of the stop to the registering institution



### Publication of the stop



### Lift out of the stop

### Forfeiture/ expiry

#### 1. Notification of the stop

The dispossessed holder (the opponent) may notify a stop to the registering institution by:

- deed of a bailiff;
- registered letter;
- declaration made directly in the premises of the registering institution.

The application form is available on the website of the Luxembourg Stock Exchange [www.bourse.lu](http://www.bourse.lu). If all conditions are matched, the registering institution will send an invoice to the opponent.

#### 2. Publication of the stop

After the opponent has paid the invoice, the stop is published on the website of the Luxembourg Stock Exchange (paying access).

The registering institution will inform of the stop both the issuer of the security and the paying agent in Luxembourg.

#### 3. Lift out - forfeiture

When the opponent regains possession of the security, he/she can terminate the stop (lift out). Any third person holding a stopped security may bring an action before the president of the district court of Luxembourg to terminate the stop (lift out). The stop is cancelled as a consequence of the lift out in both of the above cases.

If there was no application for the termination of a stop, a security on the list of stopped securities will be automatically forfeited after four calendar years. The four years are counted from the beginning of the calendar year following the year in which the publication of the stop took place. The forfeiture will give the opponent the right and authority to request the payment or the replacement of the security.

### Fees

- 15€ per security
- Minimum 300€
- Maximum 500€

# Confirmation of no stop or forfeiture

Pursuant to the law of 28 July 2014, bearer shares or units issued by Luxembourg companies must have been deposited before 17 February 2016 with a specifically appointed depository. Securities that have not been immobilised must be cancelled and the corresponding funds must be transferred to the Caisse de Consignation.

Stops on bearer securities

**Confirmation of no stop or forfeiture**

Informations

**Contact the Caisse de Consignation**



**Request a confirmation of no stop or forfeiture:**

- **Complete the form mentioning the consignment number**
- **Pay the invoice sent by the registering institution**



**Sending of the confirmation to the Caisse de Consignation**

## 1. Contact the Caisse de Consignation

The holder of cancelled bearer shares or units must enter into contact with the Caisse de Consignation so as to receive a consignment number.

## 2. Request a confirmation

Once the Caisse de Consignation has given a consignment number to the holder of the securities, he/she may request a confirmation of no stop or forfeiture to the registering institution.

This request has to be sent to the registering institution by mean of the form available on the website of the Luxembourg Stock Exchange (<https://www.bourse.lu/confirmation-no-stop>).

The form may be sent by mail or by email to the registering institution.

## 3. Sending of the confirmation

After the payment of the relevant fees is made, the registering institution will issue the confirmation and send it directly to the Caisse de Consignation.

## Fees (as of 1 January 2021)

- The fees are payable in advance:  
Per ISIN: flat rate 500€ + 100€ per security (excl. VAT)

# Informations

## OPENING HOURS

---

 Monday to Friday

 09:00 - 12:00

The registering institution is open on the normal business days of the Luxembourg Stock Exchange

---

Stops on bearer securities

Confirmation of no stop or forfeiture

---


**Informations**

---

## ORGANISME DE CENTRALISATION DES OPPOSITIONS SUR TITRES AU PORTEUR

---

 **Société de la Bourse de Luxembourg S.A.**  
35A Boulevard Joseph II  
L-1840 Luxembourg

 +352 47 79 36-1

 [oppositions@bourse.lu](mailto:oppositions@bourse.lu)

 B.P. 165 L-2011 Luxembourg

## CONTACT

---

**Mrs Corinne SCHREINER,**  
Securities Oppositions Officer

 +352 47 79 36 259

 [oppositions@bourse.lu](mailto:oppositions@bourse.lu)