



Euro MTF

The largest MTF
in Europe for
listed securities



LUXEMBOURG
STOCK EXCHANGE

Euro MTF

The listing solution for international issuers

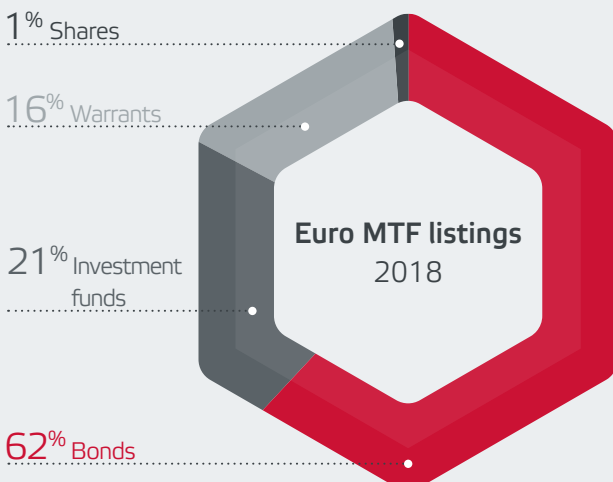
Created in 2005, the Euro MTF market was **the first Multilateral Trading Facility in Europe** as defined under MiFID. Well ahead of the directive implementation in 2007, it combined the listing and trading activities for the very first time in the history of the Luxembourg Stock Exchange.

As a wholly recognized market, Euro MTF attracts all kinds of international issuers ranging from emerging market sovereign issuers to top financial institutions. As LuxSE is solely in charge of the approval and listing process, this market offers a **flexible solution to our issuers' needs**.

Today, Euro MTF represents 40% of all the securities listed on LuxSE, which makes it **the largest MTF of its kind in Europe**. It has also seen a double-digit growth since 2013. The last 10 years have proved that, even in times of crisis, Euro MTF is a viable listing solution. It will continue to have a promising future at the service of international issuers.

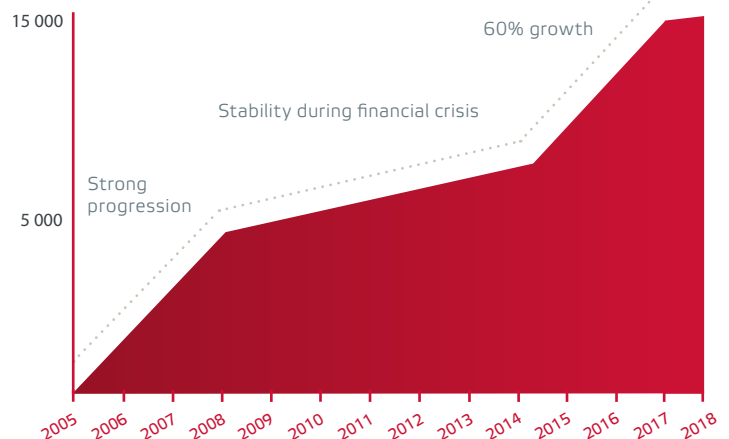


Securities listed on Euro MTF



Impressive growth since 2005

Number of listings



Selection of issuers



Why list on Euro MTF?



one-stop-shop
for prospectus approval
and admission to trading



fast approval and admission process
(**3 business days** commitment
for prospectus comments)



enhanced visibility
(leading MTF in Europe)



eligibility
(ECB, UK tax authorities,
investment funds)



**flexibility of
financial reporting**
(IFRS or local GAAP)



regulatory reporting services
throughout the process



tradability of all listed securities
on UTP platform



low costs



strong recognition
from international issuers
and investors

Rules & regulations of LuxSE

Under Euro MTF, LuxSE is in charge of prospectus approval and listing takes place under its **"Rules & Regulations"**. Euro MTF being outside the scope of some EU regulations (including the IAS Regulation and both the Prospectus and Transparency Directives), issuers on this market are bound by less costly and less stringent requirements for financial reporting.

The "Rules & Regulations" of LuxSE applicable to Euro MTF are available on **our website** (www.bourse.lu) or in **paper version**.

Fast listing process

Step 1



Planning

Choice of market
& product

Step 2



Preparation

Listing requirements
& prospectus

Step 3



**File
Submission**

Request for approval &
submission of documentation

Step 4



Listing

Approval, listing
& admission to trading

Step 5



Post-Listing

Disclosure
requirements

Luxembourg Stock Exchange

Founded in **1928**, LuxSE is the **worldwide leader** in the listing of international securities. With its first mover attitude, **over the last 50 years** LuxSE has actively contributed to the development of international capital markets.

LuxSE has a strong culture of servicing international clients and **addressing their specific needs**. Thanks to its stringent but business-friendly admission process, LuxSE provides **the highest transparency to investors**.

By providing increased visibility to issuers, **LuxSE is the gateway to access international investors**. Issuers on LuxSE benefit from the country's vibrant and integrated financial ecosystem and proximity to a **powerful network of international experts** (e.g. law firms, banks, consulting firms, etc.).

A leading listing venue for international securities, worldwide

"Listed in Luxembourg"

a recognised label in international capital markets

50+

years of experience in listing international bonds

99%

of all securities listed in less than 2 days

36,000+

listed and tradable securities

11,200+

new listings in 2018

500+

MTN programs

60+

currencies

120

Sovereign and quasi-sovereign issuers listed on LuxSE

A full-service offer

Listing

Effective answer to market needs

- » Efficient listing process (prospectus comments in less than three business days)
- » Indirect or direct prospectus submission
- » Wide range of securities and currencies
- » Competitive fee structure
- » Three listing possibilities: BdL Market, Euro MTF and Securities Official List (SOL)

Trading

Top-notch trading platform

All securities listed on BdL Market or Euro MTF are systematically admitted to trading (with an open order book)

Euronext partnership:

- » OPTIQ: a state-of-the-art Euronext trading platform
- » Cross-membership: free access to LuxSE markets for Euronext members and reciprocally

Information services

Comprehensive service that meets transparency and regulatory requirements

- » LuxSE website: easy access to centralised information
- » Prospectus publication
- » Financial news services (FNS)
- » Financial Instruments Reporting Services Tool (FIRST)

Sustainable finance

The Luxembourg Green Exchange is the first and only platform exclusively dedicated to sustainable securities

- » Relevant sustainable information on one single platform
- » 50% market share for listed green bonds

Contacts

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