

Press release

Luxembourg, 12 September 2017

For immediate release

Luxembourg Stock Exchange and University of Luxembourg Enter FinTech Partnership

The Luxembourg Stock Exchange (LuxSE) and the Interdisciplinary Centre for Security, Reliability and Trust (SnT) of the University of Luxembourg begin collaboration on Fintech

Representatives from the Interdisciplinary Centre for Security, Reliability and Trust (SnT) and the Luxembourg Stock Exchange met at LuxSE headquarters in Luxembourg on 12 September 2017 to formally sign a Partnership Framework Agreement. The aim of this research project is to devise techniques together with LuxSE to realize its vision of automated document classification, smart document routing and processing. The two partners will explore and develop new ways for harvesting information in documents and extract value-added intelligence from acquired data based on different artificial intelligence techniques.

Robert Scharfe, CEO of LuxSE, said: "We are excited about the FinTech R&D collaboration project with SnT and look forward to achieving implementable solutions through our joint efforts. This strategic cooperation truly pioneers a new type of partnership: a powerhouse blend of LuxSE's expertise with SnT's scientific know-how. The project is expected to generate substantial efficiency gains, ultimately improving customer experience and satisfaction."

Prof. Bjorn Ottersten, Director of SnT, said: "We expect that this collaborative research project will provide clear and tangible benefits for the Luxembourg Stock Exchange in various contexts: automated document classification, automated indexing, automated correction of manual inputs, among others. At the moment, there are no off-the-shelf solutions that provide automation in the specific context of LuxSE's operation. We are therefore excited to work together to address research and business challenges with a focused R&D approach. This requires research-oriented investigations, context adaptation and prototyping."

LuxSE is the world's number one exchange for the listing of international securities.

The Interdisciplinary Centre for Security, Reliability and Trust (SnT) is part of the University of Luxembourg.

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About the Luxembourg Stock Exchange (LuxSE)

The Luxembourg Stock Exchange (LuxSE) is the gateway to access international investors. With 36,000 listed securities, including some 26,000 bonds, from 3,000 issuers in 100 countries, LuxSE is the world's number one exchange for the listing of international securities and offers a unique full service throughout listing, trading and reporting.

LuxSE operates two markets: an EU regulated market ("Bourse de Luxembourg") and an exchange-regulated market ("Euro MTF"). All securities are tradable on Euronext's UTP platform.

LuxSE also operates a specialist subsidiary, Fundsquare, which provides services to substantially support and standardize cross-border distribution of investment funds.

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About SnT

SnT conducts internationally competitive research in information and communication technology, ICT with high relevance creating socio-economic impact. In addition to long-term, high-risk research, SnT engages in demand driven collaborative projects with industry and the public sector.

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