

PRESS RELEASE
For immediate release

LuxSE wins 2020 UN Global Climate Action Award for LGX

Luxembourg 28 October 2020: The Luxembourg Stock Exchange (LuxSE) is pleased to announce that the Luxembourg Green Exchange (LGX), its platform for sustainable securities, has been recognised by the United Nations Climate Change for its leadership in tackling climate change. LGX was awarded the prestigious prize in the category ‘Financing for Climate Friendly Investment’ at the United Nations Global Climate Action Awards 2020.

The awards, which are organised by the United Nations Climate Change’s Momentum for Change initiative, recognise global leaders in different industries throughout the world and the impact of their actions to address climate change.

Celebrating sustainability

LGX is the world’s leading platform for sustainable securities, and was created by LuxSE in 2016 as a direct contribution to the global climate goals defined in the Paris Climate Agreement and the United Nations Sustainable Development Goals. Since then, LGX has solidified its position as the reference venue for sustainable securities issued worldwide, representing an ever-growing range of issuers and sectors.

“It is a great privilege to be recognised for our efforts and impact by the United Nations Climate Change initiative. This recognition strongly encourages us to continue to promote the sustainable finance agenda and help reorient capital flows towards green, social and sustainable investment projects. Given the current context, this is now more important than ever,” commented Julie Becker, Deputy CEO of LuxSE and Founder of LGX.

Paving the way

LGX received the UN Global Climate Action Award for its role in creating a solution to the challenge of climate change by facilitating sustainable investment. LGX offers issuers an opportunity to display their sustainable securities, while simultaneously granting investors access to complete information about sustainable investment products and transparent sustainability data. In this way, LGX has been facilitating sustainable investment since 2016 and helped accelerate the growth of sustainable finance.

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LGX was one of only 13 projects worldwide recognised by the United Nations Climate Change this year. "I congratulate the winners of the 2020 UN Global Climate Action Awards, who provide tangible proof that climate action is under way around the world," said UN Secretary-General António Guterres. "It is exciting to see these climate solutions, which reinforce my call for decisive leadership on climate change by governments, businesses and cities, and for a green recovery from the COVID-19 pandemic. Let us keep pressing ahead to build a more sustainable and equitable future for all."

Four years of promoting green finance

As of 30 September 2020, LGX encompasses 830 sustainable securities totalling EUR 320 billion, issued by around 140 issuers from 30 countries. Issuers that form part of the LGX community represent both public and private institutions, spanning multiple sectors.

In May this year, LuxSE launched the LGX Academy to raise awareness and strengthen sustainable finance education among financial professionals, students and the broader public. The LGX DataHub followed in September, a centralised data base for sustainability data points that allows asset managers and investors to compare the impact of different securities, and thereby make more informed investment decisions.

Read more about the reasons why LGX was awarded the prestigious UN prize at the UN Climate Change website here: <https://unfccc.int/climate-action/momentum-for-change/financing-for-climate-friendly-investment/luxembourg-green-exchange>

About the Luxembourg Stock Exchange

The Luxembourg Stock Exchange (LuxSE) is the gateway to access international investors. With more than 37,000 listed securities, including 33,000 debt instruments, from 2,000 issuers in 100 countries, LuxSE is one of the world's leading exchanges for the listing of international, financial securities and offers a unique and integrated service offering covering listing, trading and information services.

In 2016, LuxSE launched the Luxembourg Green Exchange (LGX) and became the first exchange in the world to operate a platform dedicated entirely to sustainable securities. LGX has become a meeting place for impact-conscious issuers and investors, and has a leading global market share of listed green, social and sustainability bonds worldwide.

LuxSE also operates a specialist subsidiary, Fundsquare, which provides services to support and standardise cross-border distribution of investment funds.

For more information, visit www.bourse.lu