

LGX displays 174 World Bank sustainable development bonds

Luxembourg, 26 June 2019: While finance professionals gathered in the Luxembourg Philharmonie to promote sustainable finance, the Luxembourg Green Exchange (LGX) marked a historic display of sustainable development bonds issued by the World Bank.

Finance with purpose

Luxembourg For Finance organised the second edition of its Sustainable Finance Forum on Wednesday 26 June. The full-day conference set the stage for a special Ring the Bell ceremony marking the World Bank's choice of LGX as the platform of reference to display its sustainable development bonds.

LGX – a platform dedicated exclusively to green, social and sustainable financial instruments – now displays 174 World Bank sustainable development bonds, representing a total amount of more than €40 billion. This step brings the number of green and sustainable development bonds issued by the World Bank (International Bank for Reconstruction and Development, IBRD) and displayed on LGX beyond the 200 mark.

“The World Bank has played a leading role in the development of sustainable finance. Together with a handful of other organisations, it has pioneered the industry. The display of these sustainable development bonds on LGX is yet another example of the World Bank's commitment to mobilising capital markets for sustainable development,” stated Julie Becker, Member of the Executive Committee at the Luxembourg Stock Exchange.

Beyond green

LGX has displayed green bonds issued by the World Bank for a number of years, but so far has not included any of the World Bank's sustainable development bonds. Over the past two years, LGX and the World Bank worked closely together to analyse in detail all World Bank bonds listed on the Luxembourg Stock Exchange. This review process resulted in a selection of 174 bonds issued by the World Bank that comply with the transparency requirements and processes defined for financial securities displayed on LGX.

For more information, please contact:

Julie Vichi, Press Office

jvi@bourse.lu

+352 47 79 36 519

Maurice Bauer, Secretary General

mba@bourse.lu

+352 47 79 36 248

Jingdong Hua, Vice President and Treasurer of the World Bank gave a keynote speech at the Sustainable Finance Forum and ended his address by ringing the bell for the sustainable development bonds.

“The World Bank has twin goals of ending extreme poverty and boosting shared prosperity. All bonds issued by the World Bank support the financing of sustainable development projects which are designed intentionally to achieve positive impact. The display of our sustainable development bonds on the LGX platform marks an important step in our efforts to promote and grow sustainable capital markets and advance transparency,” commented Mr. Hua.

Partnering for sustainable development

The cooperation between the World Bank and the Luxembourg Stock Exchange began in 1953, when the World Bank listed its first financial instrument in Luxembourg. In 2008, the World Bank contributed to paving the way for sustainable finance by issuing its first-ever green bond. More recently, in May this year, the World Bank issued a €1.5 billion 10-year global sustainable development bond, also listed on the Luxembourg Stock Exchange.

About the Luxembourg Stock Exchange (LuxSE)

The Luxembourg Stock Exchange (LuxSE) is the gateway to access international investors. With more than 35,000 listed securities, including 26,000 bonds, from 3,000 issuers in 100 countries, LuxSE is the world’s number one exchange for the listing of international securities and offers a unique and integrated service offering covering listing, trading and reporting.

LuxSE is also the first exchange in the world to operate a platform dedicated entirely to green, social and sustainable securities. In 2016, LuxSE launched the Luxembourg Green Exchange (LGX), a platform dedicated exclusively to green, social and sustainable securities. LGX has become a meeting place for green-focused issuers and investors.

LuxSE also operates a specialist subsidiary, Fundsquare, which provides services to substantially support and standardise cross-border distribution of investment funds.

For more information, visit www.bourse.lu

For more information, please contact:

Julie Vichi, Press Office

jvi@bourse.lu

+352 47 79 36 519

Maurice Bauer, Secretary General

mba@bourse.lu

+352 47 79 36 248



Société de la Bourse de Luxembourg S.A.

BP 165 / L-2011 Luxembourg / Siège social: 35A Boulevard Joseph II

T +352 47 79 36-1 / F +352 47 32 98 / www.bourse.lu / RC Luxembourg B 6222

For more information, please contact:

Julie Vichi, Press Office

jvi@bourse.lu

+352 47 79 36 519

Maurice Bauer, Secretary General

mba@bourse.lu

+352 47 79 36 248