

SANTIAGO EXCHANGE AND LUXEMBOURG STOCK EXCHANGE TEAM UP TO PROMOTE GREEN AND SOCIAL BONDS

- ***The agreement provides a general framework that will facilitate cooperation between the two parties for the cross listing and trading of securities in both jurisdictions, with a special focus on green and social bonds.***
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Santiago, Chile, 30 July 2019: On 18 July, at the Santiago Exchange in Chile, the leadership teams of the Santiago Exchange and the Luxembourg Stock Exchange (LuxSE) signed a Memorandum of Understanding (MoU) to facilitate cooperation in the field of cross listing and trading of financial securities in the two markets. The agreement defines green and social bonds as an area of priority, reflecting the efforts made by both exchanges to bring sustainable finance centre stage.

The signing ceremony, led by Santiago Exchange CEO, José Antonio Martínez, and CEO of the Luxembourg Stock Exchange, Robert Scharfe, marked yet another step forward for both exchanges in their mission to promote and mobilise sustainable finance in capital markets.

During the ceremony, José Antonio Martínez highlighted that “this agreement will allow our issuers to list their shares and bonds on the Luxembourg Stock Exchange, adding visibility and generating investment opportunities that contribute to the sustainable development of the market.” According to Robert Scharfe, “the agreement illustrates our shared objective of mobilising sustainable and green finance both in domestic and international capital markets. By joining forces to promote green and social bonds compliant with international standards, our exchanges will contribute to bringing sustainable finance that important step further.”

The MoU formalises the two exchanges’ intention to work together to encourage the listing and trading of financial securities in both Chile and Luxembourg. The promotion of green and social bonds that comply with recognised international standards such as the International Capital Markets Association’s Green Bond Principles and the Climate Bonds Initiative is at the heart of the agreement. The Santiago Exchange and LuxSE both operate platforms dedicated to green and social bonds and intend to further mobilise sustainable capital through the sharing of best practices and joint initiatives and events.

Julie Becker, LuxSE Executive Committee Member, and Lucy Pamboukdjian, EVP and Chief Corporate Relations & Sustainability Officer of the Santiago Exchange, also attended the signing ceremony.

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Press Release

About the Luxembourg Stock Exchange (LuxSE)

The Luxembourg Stock Exchange (LuxSE) is the gateway to access international investors. With more than 35,000 listed securities, including 26,000 bonds, from 3,000 issuers in 100 countries, LuxSE is the world's number one exchange for the listing of international securities and offers a unique and integrated service offering covering listing, trading and reporting.

LuxSE is also the first exchange in the world to operate a platform dedicated entirely to green, social and sustainable securities. In 2016, LuxSE launched the Luxembourg Green Exchange (LGX), a platform dedicated exclusively to green, social and sustainable securities. LGX has become a meeting place for green-focused issuers and investors.

LuxSE also operates a specialist subsidiary, Fundsquare, which provides services to substantially support and standardise cross-border distribution of investment funds.

For more information, visit www.bourse.lu

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