

PRESS RELEASE
For immediate release

Luxembourg Stock Exchange teams up with China International Capital Cooperation

Beijing, China 18 September 2019: The Luxembourg Stock Exchange (LuxSE) has signed a Memorandum of Understanding with China International Capital Cooperation (CICC), China's first joint-venture investment bank. The official signing ceremony took place in Beijing on 16 September 2019, in the presence of H.E. Mr. Pierre Gramegna, Luxembourg Minister of Finance and a business delegation from the Luxembourg financial centre, as well as the two institutions' senior leadership teams.

"This agreement speaks of our commitment to connecting our capital markets, and facilitating cross-border investments. With its unique blend of Chinese roots and international reach, CICC is perfectly positioned to encourage interaction and understanding between China and international markets," stated Robert Scharfe, CEO of the Luxembourg Stock Exchange.

Connecting capital markets

The purpose of the Memorandum of Understanding is to establish a mutually beneficial framework of cooperation between China International Capital Cooperation and the Luxembourg Stock Exchange for listing and trading activities.

This Memorandum of Understanding is the first official agreement between the two institutions. It will facilitate cooperation in a broad range of financial market activities, with a specific focus on Renminbi-denominated securities. The overarching objective of the cooperation is to connect Chinese issuers to the international investor community and facilitate cross-border investments.

"We believe the collaboration between CICC and LuxSE will facilitate financial innovation, the development of green finance and especially the interaction between the capital markets in China and Luxembourg," said Mr. Bi Mingjan, Director and CEO of China International Capital Cooperation.

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Leading Chinese investment bank

China International Capital Cooperation is a pioneer in investment banking in China, and was established in 1995. In 2015, CICC was listed on the Hong Kong Stock Exchange.

CICC is headquartered in Beijing and has subsidiaries throughout mainland China, and overseas branches in Hong Kong, New York, Singapore, London, San Francisco and Frankfurt.

About the Luxembourg Stock Exchange

The Luxembourg Stock Exchange (LuxSE) is the gateway to access international investors. With more than 35,000 listed securities, including more than 29,000 bonds, from 3,000 issuers in 100 countries, LuxSE is one of the world's leading exchanges for the listing of international, financial securities and offers a unique and integrated service offering covering listing, trading and information services.

In 2016, LuxSE launched the Luxembourg Green Exchange (LGX) and became the first exchange in the world to operate a platform dedicated entirely to sustainable financial securities. LGX has become a meeting place for impact-conscious issuers and investors, and now has a 50% market share of listed green, social and sustainability bonds worldwide.

LuxSE also operates a specialist subsidiary, Fundsquare, which provides services to support and standardise cross-border distribution of investment funds.

For more information, visit www.bourse.lu

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