

PRESS RELEASE

For immediate release

## **LGX supports IDB's Green Bond Transparency Platform**

**Madrid, Spain, 12 December 2019:** The Inter-American Development Bank (IDB) has officially announced the creation of the [Green Bond Transparency Platform \(GBTP\)](#), an innovative digital tool that brings greater transparency to the Latin American and Caribbean's green bond market. The announcement was made at the UN Climate Change Conference (COP25) in Madrid on Wednesday 11 December. The Luxembourg Green Exchange (LGX) supports the initiative, and was present at the launch ceremony.

"LGX is proud to have been chosen by IDB as a partner to establish this innovative and extremely useful platform for the benefit of green bond investors worldwide. Green bonds play a crucial role in financing sustainable development projects, in Latin America and beyond, and cross-border collaboration is key," commented Julie Becker, Member of the Executive Committee of the Luxembourg Stock Exchange and Founder of the Luxembourg Green Exchange. "For the green bond market to keep growing, investors need access to transparent data, and reliable and verifiable reporting on the impact of green projects. This platform can make a difference in the Latin American market, and this is why we support it."

### **Transparency first**

The Green Bond Transparency Platform uses Blockchain (DLT) technology and is the first such tool to facilitate harmonised issuance reporting and verification. Issuers, investors and other market players can use the platform to share and research information on transaction details, bond performance and use of proceeds, and gain a detailed understanding of the environmental impacts of the region's green bond issues. In this way, the platform will provide investors with relevant and consistent information on which to base their investment decisions. In parallel, the platform will give visibility to issuers of green investment projects and facilitate the disclosure and reporting process.

The platform is currently in its beta stage and set for official launch in 2020. Given its focus on transparency and comparability of data, it is expected to provide a greater level of confidence to current market participants and remove an important deterrent for the entrance of new market players requiring greater transparency and comparability than what is currently available in the market. The GBTP could

For more information, please contact:

Julie Vichi, Press Office

[jvi@bourse.lu](mailto:jvi@bourse.lu)

+352 47 79 36 519

Maurice Bauer, Secretary General

[mba@bourse.lu](mailto:mba@bourse.lu)

+352 47 79 36 248



become a model for green bond markets in other regions, and is supported by more than 30 public and private organisations worldwide, including LGX.

The Green Bond Transparency Platform is developed by the Inter-American Development Bank, a leading source of long-term financing for economic, social and institutional development in Latin America and the Caribbean.

### About the Luxembourg Stock Exchange

The Luxembourg Stock Exchange (LuxSE) is the gateway to access international investors. With more than 35,000 listed securities, including more than 29,000 bonds, from 3,000 issuers in 100 countries, LuxSE is one of the world's leading exchanges for the listing of international, financial securities and offers a unique and integrated service offering covering listing, trading and information services.

In 2016, LuxSE launched the Luxembourg Green Exchange (LGX) and became the first exchange in the world to operate a platform dedicated entirely to sustainable financial securities. LGX has become a meeting place for impact-conscious issuers and investors, and has a 50% market share of listed green, social and sustainability bonds worldwide.

LuxSE also operates a specialist subsidiary, Fundsquare, which provides services to support and standardise cross-border distribution of investment funds.

For more information, visit [www.bourse.lu](http://www.bourse.lu)

Société de la Bourse de Luxembourg S.A.

BP 165 / L-2011 Luxembourg / Siège social: 35A Boulevard Joseph II

T +352 47 79 36-1 / F +352 47 32 98 / [www.bourse.lu](http://www.bourse.lu) / RC Luxembourg B 6222

For more information, please contact:

Julie Vichi, Press Office

[jvi@bourse.lu](mailto:jvi@bourse.lu)

+352 47 79 36 519

Maurice Bauer, Secretary General

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+352 47 79 36 248