

PRESS RELEASE
For immediate release

LuxSE reports stable revenues and 20% profit growth for FY19 and unveils its first Sustainability Report

Luxembourg 14 May 2020: The Luxembourg Stock Exchange Group today announced its results for the financial year 2019. The group, which consists of the Luxembourg Stock Exchange (LuxSE) and its wholly owned subsidiary Fundsquare, reported consolidated revenues of EUR 48.5 million for the financial year ending on 31 December 2019. This represents a revenue growth of 1% compared to the year before. The group also reported a net profit of EUR 13.5 million for the financial year 2019, up 20% from 2018, partly driven by non-operational results.

In parallel, the Luxembourg Stock Exchange published its first [Sustainability Report](#), which outlines the company's comprehensive, SDG-linked CSR strategy and a number of activities with a positive social and environmental impact organised by the company in 2019.

Small but nimble

While the exchange only counts around 125 employees, and around 200 on group level, the Luxembourg Stock Exchange has played a central role in the development of the Luxembourg financial centre in its 90-year history. Over the last four decades, the company has constantly increased its international focus, to become the world's leading listing venue for international debt securities. In 2019 alone, 10,400 new securities were listed on the exchange, representing EUR 1.2 trillion. At the end of 2019, the exchange had in excess of 36,000 securities admitted to listing and trading on its markets.

"We are a small and independent exchange in a market dominated by large groups of stock exchange operators. We drive our strength from being agile, disciplined in our focus on sustainability and financial technology, and building strong partnerships within and beyond capital markets across continents. Given the current pandemic, these pillars will be even more important in 2020," explained Robert Scharfe, CEO of the Luxembourg Stock Exchange.

The future is FinTech

For more information, please contact:

Julie Vichi, Press Office

jvi@bourse.lu

+352 47 79 36 519 or +352 621 196 495

In the past few years, the Luxembourg Stock Exchange has increased its focus on FinTech. Last year, the company acquired a 10% stake in the London-based FinTech firm Origin that simplifies the bond issuance process, and it also made a visible investment in the Luxembourg start-up StarTalers, a digital investment adviser for sustainable investments. Last month, LuxSE announced the successful closing of the Series A funding round of FundsDLT, a project initiated by LuxSE in 2017 and now set to transform fund distribution with blockchain technology.

Sustainable Finance in times of COVID-19

Besides being a renowned listing venue, LuxSE is recognised as the leading exchange for sustainable securities. After establishing the Luxembourg Green Exchange (LGX) in 2016, the exchange has placed itself at the heart of the Sustainable Finance agenda. In the first four months of 2020, around 80 new green, social and sustainability securities were displayed on LGX, representing a total value of EUR 50 billion.

“We are seeing a clear rise in social bonds. While the “S” in ESG is emerging, E, S and G are clearly interconnected and we cannot separate them. This is the very basis of sustainability. Covid-19 is an unintended opportunity to shift the world to a greener and fairer society, and the recovery can only be sustainable,” explained Julie Becker, Deputy CEO of LuxSE and Founder of LGX.

With its stated ambition to promote the Sustainable Finance agenda in new ways, LGX recently increased its scope to include Sustainable Finance education by launching its LGX Academy, and is currently developing a centralised data hub for sustainability data points.

Discover LuxSE’s Sustainability Report here: <https://www.bourse.lu/csr>

About the Luxembourg Stock Exchange

The Luxembourg Stock Exchange (LuxSE) is the gateway to access international investors. With more than 36,000 listed securities, including 32,000 debt instruments, from 2,000 issuers in 100 countries, LuxSE is one of the world’s leading exchanges for the listing of international, financial securities and offers a unique and integrated service offering covering listing, trading and information services.

In 2016, LuxSE launched the Luxembourg Green Exchange (LGX) and became the first exchange in the world to operate a platform dedicated entirely to sustainable financial securities. LGX has become a meeting place for impact-conscious issuers and investors, and has a leading global market share of listed green, social and sustainability bonds worldwide.

LuxSE also operates a specialist subsidiary, Fundsquare, which provides services to support and standardise cross-border distribution of investment funds.

For more information, visit www.bourse.lu

For more information, please contact:

Julie Vichi, Press Office

jvi@bourse.lu

+352 47 79 36 519 or +352 621 196 495