

Press release

Luxembourg, 24 April 2018

For immediate release

Bank of China chooses Luxembourg to list its EUR 700 million Belt and Road-themed bond

The euro-denominated bond is the first Belt and Road-themed bond by Bank of China (BOC) listed on the Luxembourg Stock Exchange. It was issued via BOC's Luxembourg branch.

The Belt and Road initiative is a global infrastructure project launched by the Chinese government to boost trade and stimulate economic growth in the Asian region. It seeks to mobilise close to a trillion dollars through investments in infrastructure around the globe. BOC's latest issuance is its fourth bond in the international bond market that supports projects related to the Belt and Road initiative. The total amount issued by BOC under the Belt and Road theme now amounts to the equivalent of over USD 10 billion.

"Our fruitful relationship with Bank of China leads us to continuously support BOC in its innovative financing transactions. As a result, it allows us to bridge issuers from China with international investors", comments Robert Scharfe, CEO of the Luxembourg Stock Exchange.

The Belt and Road-themed bond from BOC received excellent market reactions. Oversubscribed 2.6 times, total orders from investors exceed 1.6 billion euro. "The successful issuance of the bond shows BOC is well recognised by global investors", comments Zhou Lihong, CEO of BOC Luxembourg.

The euro issuance is highly sought-after by sovereign investors, 41% of the final orders were placed by central banks and agencies – a record for an overseas issuance made by a Chinese company.

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About the Luxembourg Stock Exchange (LuxSE)

The Luxembourg Stock Exchange (LuxSE) is the gateway to access international investors. With more than 35,000 listed securities, including some 26,000 bonds, from 3,000 issuers in 100 countries, LuxSE is the world's number one exchange for the listing of international securities and offers a unique full service throughout listing, trading and reporting.

LuxSE is also the first exchange in the world to operate a platform dedicated entirely to green, social and sustainable securities. In 2016, LuxSE launched the Luxembourg Green Exchange (LGX), a platform dedicated exclusively to green, social and sustainable securities. LGX has become a meeting place for green-focused issuers and investors.

LuxSE also operates a specialist subsidiary, Fundsquare, which provides services to substantially support and standardize cross-border distribution of investment funds.

For more information visit www.bourse.lu

About Bank of China (BOC)

Bank of China (BOC) is the only bank in China that has been operating continuously for more than 100 years since it was first established in 1912. As China's most globalized and diversified bank, BOC provides a comprehensive range of financial services to customers across the Chinese mainland as well as in 54 countries and regions. In 2017, Bank of China was again designated as a Global Systemically Important Bank, thus becoming the sole financial institution from an emerging economy to be designated as a Global Systemically Important Bank for seven consecutive years.

With nearly 40 years of expertise in the financial markets, Bank of China Luxembourg stands today as BOC's European Regional Hub, actively supporting numerous cross-borders financing projects, and offering business solutions to its clients worldwide.

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