

PRESS RELEASE
For immediate release

Arnaud Delestienne to join top management of LuxSE

Luxembourg 1 September 2020: The Luxembourg Stock Exchange (LuxSE) today announced the appointment of Arnaud Delestienne as its new Director of International Capital Markets. Arnaud Delestienne joins LuxSE from Clearstream, a leading international central securities depository, where he acted as Executive Vice-President and headed its Eurobonds business line. As of 1 September, he will lead LuxSE's important international primary market activities and drive the company's overall commercial and marketing strategy. Arnaud Delestienne takes over his new responsibilities from Julie Becker, Deputy CEO of LuxSE, and will participate in all LuxSE's Executive Committee sessions.

"In this changing market environment, we are excited to have an international bond expert like Arnaud joining the exchange and the company management. Arnaud's valuable experience from the post-trade side of market infrastructure, his vast industry knowledge, leadership and drive are of enormous value to our teams and will help us strengthen even further our position as a leading player in international capital markets," commented Robert Scharfe, CEO of the Luxembourg Stock Exchange.

A Eurobond market expert

Arnaud Delestienne spent 23 years at Clearstream and climbed the ranks in the fields of network management and product development, until he took the reins of Clearstream's Eurobonds business line in 2018. In the course of his career, Arnaud Delestienne has focused on increasing interoperability across the European post-trade landscape, strengthening market efficiency and reducing operational risks. In his previous role, he also steered the Eurobond products through the significant operational challenge of the financial crisis in 2008 and more recently, of the COVID-19 pandemic.

Over the past two decades, Arnaud Delestienne has experienced and contributed first-hand to the transformation of the Eurobond issuance process with its implication for post-trade activities, and he led Clearstream's core products strategic transformation in the post Target2-Securities context. He was also appointed to various international trade associations and industry working groups, including the International Organisation for Standardisation (ISO), the

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Association of National Numbering Agencies (ANNA) and the International Capital Market Association (ICMA).

“It is an honour for me to join the Luxembourg Stock Exchange in this role. Capital markets play a crucial part in ensuring financial stability, economic growth and sustainable development, and reliable market infrastructures are central to channel that support to the real economy. With its international reach and innovative spirit, the Luxembourg Stock Exchange is well positioned to shape future trends in the industry, and it is exciting to be one of the drivers behind this ambitious project,” said Arnaud Delestienne, newly appointed Director of International Capital Markets at LuxSE.

Leading listing venue

LuxSE is the world’s leading listing venue for international debt securities and currently counts more than 37,000 securities, tradable on its two markets. The exchange has an exceptional, international reach with more than 2,000 issuers representing 100 countries, and is the reference listing venue for sovereign, supranational and agency issuers.

About the Luxembourg Stock Exchange

The Luxembourg Stock Exchange (LuxSE) is the gateway to access international investors. With more than 37,000 listed securities, including 33,000 debt instruments, from 2,000 issuers in 100 countries, LuxSE is one of the world’s leading exchanges for the listing of international, financial securities and offers a unique and integrated service offering covering listing, trading and information services.

In 2016, LuxSE launched the Luxembourg Green Exchange (LGX) and became the first exchange in the world to operate a platform dedicated entirely to sustainable financial securities. LGX has become a meeting place for impact-conscious issuers and investors, and has a leading global market share of listed green, social and sustainability bonds worldwide.

LuxSE also operates a specialist subsidiary, Fundsquare, which provides services to support and standardise cross-border distribution of investment funds.

For more information, visit www.bourse.lu

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