

# Info Flash: *Trading*

Luxembourg, 24 February 2009

## **MIGRATION TO UNIVERSAL TRADING PLATFORM**

The Luxembourg Stock Exchange is pleased to announce the **migration of the Luxembourg Stock Exchange markets from the NSC trading system to Universal Trading Platform** on the date of **9 March 2009**.

The amended ROI and Trading Manual, reflecting the functional changes implemented with this migration will be available soon, after the approval of the CSSF, on the Luxembourg Stock Exchange Site at : [www.bourse.lu](http://www.bourse.lu) > Services > Market description.

As from Friday, 6 March to Monday, 9 March 2009, the following steps will be undertaken in order to successfully migrate all the securities and their order books to the Universal Trading Platform:

### **Friday, 6 March 2009**

During trading hours, all securities will trade on the NSC-VE platform as usual.

After the close of business there will be a migration of the securities and order books from NSC to the Universal Trading Platform. This migration will have no impact on members.

As a result, on Monday morning, 9 March 2009, all securities order books for Luxembourg Stock Exchange markets will be traded on Universal Trading Platform.

### **Implementation of the new collar logic**

The Universal Trading Platform is able to handle multiple trading safeguards mechanisms, ie the new collar logic and the reservation mechanism.

The new collar logic will **not be applied** for the launch of the Luxembourg Stock Exchange Markets on Universal Trading Platform. The new collar logic will be applied at a later stage on the most liquid trading groups. The reservation mechanism will be maintained for all trading groups.

The amended appendix 1 & 2 of the trading manual, reflecting the changes to the trading groups will be available on the Luxembourg Stock Exchange Site at : [www.bourse.lu](http://www.bourse.lu) > Services > Market description.

### **Relevant documentation**

Clients' applications will need to comply with the specifications provided by NYSE Euronext in order to benefit from new features on the Universal Trading Platform.

- The technical modifications of Order Entry software and Market Data software are detailed in user guides which can be found on the Euronext website at : [www.euronext.com/cashmembers](http://www.euronext.com/cashmembers) > Market / IT documentation > Guides and procedures

**Reminder of the procedure on Monday, 9 March 2009**

- The business day will start as usual
- Clients are invited to check the readiness of their systems during the pre-opening phase, which runs from 07.15 to 09.00 CET
- All securities will be traded on the Universal Trading Platform.

For further information regarding this migration, please do not hesitate to contact :

**Market and Surveillance Department**

**Telephone: +352 47 79 36 200**

**Fax: +352 47 79 36 269**

**E-mail: [isu@bourse.lu](mailto:isu@bourse.lu)**