

Press release

Communiqué de presse

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CORPORATE GOVERNANCE: PUBLICATION OF THE REVISED VERSION OF “THE TEN PRINCIPLES OF CORPORATE GOVERNANCE OF THE LUXEMBOURG STOCK EXCHANGE”

“The Ten Principles of Corporate Governance of the Luxembourg Stock Exchange” has recently undergone a general revision and the new version is now available. This revised version has been validated by the board of directors of the Luxembourg Stock Exchange and enters into force on 1 October 2009.

Two years following the implementation of the original corporate governance principles, the Luxembourg Stock Exchange deemed it necessary to update them. In cooperation with a group of experts composed of representatives of listed companies, it embarked on a process of reflection and reformulation of these principles. The main aim of the process was the adaptation of the principles to current legal practices and international business realities.

Nevertheless, the new version has maintained the original structure of the ten principles by continuing to rely on three sets of rules: principles (“comply”); recommendations (“comply or explain”), that is to say apply or explain if they do not apply; and finally guidelines. These ten principles therefore represent a framework of corporate governance that is highly flexible and suitable for all types of businesses operating in Luxembourg.

The electronic version in French of this new brochure is available on the website at www.bourse.lu. The English version will be available soon.

To mark the publication of the revised version of the “Ten Principles of Corporate Governance of the Luxembourg Stock Exchange”, the Luxembourg Stock Exchange is organising, together with the Institut Luxembourgeois des Administrateurs (ILA), a morning talk entitled “The revision of the ten principles of corporate governance of the Luxembourg Stock Exchange” which will take place on Tuesday, 20 October 2009 in its premises.

About the Luxembourg Stock Exchange

The Luxembourg Stock Exchange began operating as a limited company in 1929, and has since gained extensive experience in listing and trading of securities from many different regions. Today the Luxembourg Stock Exchange has two markets — regulated and Euro MTF — with 31,000 international bond issues representing 43% of total international bonds listed on EU markets. It also lists some 7,800 shares and units of investment funds in around twenty currencies, offering a wide range of investment opportunities, as well as 223 Global Depositary Receipts of issuers based in emerging markets.

The Exchange’s website at www.bourse.lu provides individual investors access to market information on Luxembourg securities. Additional data are available through the Finesti portal (www.finesti.com), its subsidiary specialising in information for investment funds.

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